

Financial Reporting Package

Cobblestone HOA

9/1/2023 - 9/30/2023

Cobblestone Homeowners Association Inc
Balance Sheet
9/30/2023

Assets

Cash

1001002000 - Pacific Premier Bank	\$46,667.11
1001002001 - PPB - Construction Deposit	\$27,000.00
1003002000 - Pacific Premier Bank - Reserve	\$4,052.56
1003009200 - Fidelity Investments - Reserve	\$770,959.86

<u>Cash Total</u>	\$848,679.53
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Homeowner Receivables

1021000001 - Homeowner Receivables	\$14,809.57
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<u>Homeowner Receivables Total</u>	\$14,809.57
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Prepaid Expenses

1042000001 - Prepaid Insurance	\$16.69
1043000001 - Prepaid Other	\$3,460.00
1045000001 - Prepaid Legal/Retainer	\$2,000.00

<u>Prepaid Expenses Total</u>	\$5,476.69
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<i>Assets Total</i>		\$868,965.79
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Liabilities and Equity

Accounts Payable

2011000002 - Accrued Expense	\$137.42
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<u>Accounts Payable Total</u>	\$137.42
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Prepaid Dues/Deferred Revenue

2015000001 - Prepaid Dues	\$2,539.88
2015000006 - Deferred Revenue	\$146,762.02

<u>Prepaid Dues/Deferred Revenue Total</u>	\$149,301.90
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Security Deposits

2016000001 - Refundable Security Deposits	\$27,000.00
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<u>Security Deposits Total</u>	\$27,000.00
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<u>Retained Earnings</u>	\$582,255.27
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<u>Net Income</u>	\$110,271.20
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<i>Liabilities & Equity Total</i>		\$868,965.79
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Cobblestone Homeowners Association Inc
Budget Comparison Report
9/1/2023 - 9/30/2023

	9/1/2023 - 9/30/2023			1/1/2023 - 9/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>HOA REVENUE</u>							
4025000100 - Assessments	\$44,633.33	\$44,633.33	\$0.00	\$401,700.01	\$401,699.97	\$0.04	\$535,600.00
<u>Total HOA REVENUE</u>	\$44,633.33	\$44,633.33	\$0.00	\$401,700.01	\$401,699.97	\$0.04	\$535,600.00
<u>OTHER INCOME</u>							
4110000057 - Design Review Fees	\$0.00	\$833.33	(\$833.33)	\$6,500.00	\$7,499.97	(\$999.97)	\$10,000.00
4110000150 - Late Charges	\$1,421.50	\$83.33	\$1,338.17	\$2,665.53	\$749.97	\$1,915.56	\$1,000.00
4110000240 - Other	\$0.00	\$0.00	\$0.00	(\$512.00)	\$0.00	(\$512.00)	\$0.00
4110000280 - Trash Collection Fees	\$4,287.33	\$4,287.33	\$0.00	\$38,585.97	\$38,585.97	\$0.00	\$51,448.00
<u>Total OTHER INCOME</u>	\$5,708.83	\$5,203.99	\$504.84	\$47,239.50	\$46,835.91	\$403.59	\$62,448.00
Total Income	\$50,342.16	\$49,837.32	\$504.84	\$448,939.51	\$448,535.88	\$403.63	\$598,048.00
Expense							
<u>PAYROLL EXPENSE</u>							
5001000135 - Gate Personnel	\$13,334.13	\$16,000.00	\$2,665.87	\$134,502.30	\$144,000.00	\$9,497.70	\$192,000.00
<u>Total PAYROLL EXPENSE</u>	\$13,334.13	\$16,000.00	\$2,665.87	\$134,502.30	\$144,000.00	\$9,497.70	\$192,000.00
<u>GENERAL & ADMINISTRATIVE</u>							
6010000060 - Bad Debt Expense	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$9,000.00	\$9,000.00	\$12,000.00
6010000150 - Legal & Accounting Fees	\$0.00	\$166.67	\$166.67	\$2,544.75	\$1,500.03	(\$1,044.72)	\$2,000.00
6010000170 - Management Fees	\$3,450.00	\$3,500.00	\$50.00	\$31,050.00	\$31,500.00	\$450.00	\$42,000.00
6010000190 - Annual Meeting	\$0.00	\$416.67	\$416.67	\$5,468.64	\$3,750.03	(\$1,718.61)	\$5,000.00
6010000220 - Office Expense	\$223.65	\$500.00	\$276.35	\$3,376.19	\$4,500.00	\$1,123.81	\$6,000.00
6010000280 - Architectural Fees	\$1,000.00	\$1,083.33	\$83.33	\$6,950.00	\$9,749.97	\$2,799.97	\$13,000.00
<u>Total GENERAL & ADMINISTRATIVE</u>	\$4,673.65	\$6,666.67	\$1,993.02	\$49,389.58	\$60,000.03	\$10,610.45	\$80,000.00
<u>UTILITIES</u>							
6040000100 - Electric	\$527.37	\$416.67	(\$110.70)	\$3,827.72	\$3,750.03	(\$77.69)	\$5,000.00
6040000500 - Water	\$905.36	\$958.33	\$52.97	\$5,444.43	\$8,624.97	\$3,180.54	\$11,500.00
6040000600 - Wifi/Internet/Phone	\$137.42	\$225.00	\$87.58	\$1,467.07	\$2,025.00	\$557.93	\$2,700.00
<u>Total UTILITIES</u>	\$1,570.15	\$1,600.00	\$29.85	\$10,739.22	\$14,400.00	\$3,660.78	\$19,200.00
<u>TAXES & INSURANCE</u>							
6050000200 - Property Insurance	\$272.31	\$375.00	\$102.69	\$2,094.27	\$3,375.00	\$1,280.73	\$4,500.00
6050000300 - Real Estate Taxes	\$0.00	\$0.00	\$0.00	\$9.61	\$0.00	(\$9.61)	\$0.00
6050000500 - State Income Tax	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
6050000600 - Federal Income Tax	\$0.00	\$0.00	\$0.00	\$288.00	\$0.00	(\$288.00)	\$0.00
<u>Total TAXES & INSURANCE</u>	\$272.31	\$375.00	\$102.69	\$2,441.88	\$3,375.00	\$933.12	\$4,500.00
<u>REPAIRS & MAINTENANCE</u>							
6070000030 - Building Maintenance	\$0.00	\$100.00	\$100.00	\$4,599.32	\$900.00	(\$3,699.32)	\$1,200.00
6070000070 - Gatehouse Supplies/Equipment	\$0.00	\$83.33	\$83.33	\$712.67	\$749.97	\$37.30	\$1,000.00
6070000190 - Fountain Maintenance	\$316.77	\$208.33	(\$108.44)	\$901.75	\$1,874.97	\$973.22	\$2,500.00
6070000220 - Janitorial	\$200.00	\$208.33	\$8.33	\$1,640.00	\$1,874.97	\$234.97	\$2,500.00
6070000230 - Landscaping-Contract	\$2,640.00	\$2,813.33	\$173.33	\$24,843.20	\$25,319.97	\$476.77	\$33,760.00
6070000235 - Landscaping-Extras & Repairs	\$0.00	\$75.00	\$75.00	\$240.00	\$675.00	\$435.00	\$900.00

Cobblestone Homeowners Association Inc
Budget Comparison Report
9/1/2023 - 9/30/2023

	9/1/2023 - 9/30/2023			1/1/2023 - 9/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6070000236 - Landscaping -Trees	\$0.00	\$375.00	\$375.00	\$2,541.00	\$3,375.00	\$834.00	\$4,500.00
6070000240 - Lighting Supplies & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00
6070000290 - Road Repair	\$0.00	\$250.00	\$250.00	\$0.00	\$2,250.00	\$2,250.00	\$3,000.00
6070000300 - Pest Control	\$0.00	\$345.83	\$345.83	\$2,508.00	\$3,112.47	\$604.47	\$4,150.00
6070000360 - Rubbish Removal	\$4,500.00	\$4,500.00	\$0.00	\$44,398.02	\$40,500.00	(\$3,898.02)	\$54,000.00
<u>Total REPAIRS & MAINTENANCE</u>	\$7,656.77	\$9,042.48	\$1,385.71	\$82,383.96	\$81,382.32	(\$1,001.64)	\$108,510.00
<u>PROTECTIVE SERVICES</u>							
6090000100 - Alarm Service	\$1,956.40	\$1,916.67	(\$39.73)	\$18,888.53	\$17,250.03	(\$1,638.50)	\$23,000.00
6090000200 - Fire Protection	\$0.00	\$0.00	\$0.00	\$1,139.05	\$0.00	(\$1,139.05)	\$0.00
6090000400 - Security Patrol	\$3,087.50	\$2,750.00	(\$337.50)	\$25,262.50	\$24,750.00	(\$512.50)	\$33,000.00
<u>Total PROTECTIVE SERVICES</u>	\$5,043.90	\$4,666.67	(\$377.23)	\$45,290.08	\$42,000.03	(\$3,290.05)	\$56,000.00
Total Expense	\$32,550.91	\$38,350.82	\$5,799.91	\$324,747.02	\$345,157.38	\$20,410.36	\$460,210.00
Operating Net Income	\$17,791.25	\$11,486.50	\$6,304.75	\$124,192.49	\$103,378.50	\$20,813.99	\$137,838.00
<u>Reserve Income</u>							
<u>RESERVE INCOME</u>							
7000000400 - Reserve Interest Income	\$2,963.82	\$1,666.67	\$1,297.15	\$19,390.38	\$15,000.03	\$4,390.35	\$20,000.00
<u>Total RESERVE INCOME</u>	\$2,963.82	\$1,666.67	\$1,297.15	\$19,390.38	\$15,000.03	\$4,390.35	\$20,000.00
Total Reserve Income	\$2,963.82	\$1,666.67	\$1,297.15	\$19,390.38	\$15,000.03	\$4,390.35	\$20,000.00
<u>Reserve Expense</u>							
<u>RESERVE EXPENDITURES</u>							
7010000030 - Common Area-Land Settlement - R	\$0.00	\$0.00	\$0.00	\$1,512.50	\$0.00	(\$1,512.50)	\$0.00
7010000070 - Island Improvements - R	\$0.00	\$1,666.67	\$1,666.67	\$13,755.91	\$15,000.03	\$1,244.12	\$20,000.00
7010000105 - Gatehouse & Office Equipment - R	\$0.00	\$333.33	\$333.33	\$0.00	\$2,999.97	\$2,999.97	\$4,000.00
7010000130 - Gates & Operator - R	\$0.00	\$833.33	\$833.33	\$0.00	\$7,499.97	\$7,499.97	\$10,000.00
7010000151 - Landscape Improvement Phase 5 - R	\$0.00	\$916.67	\$916.67	\$10,430.58	\$8,250.03	(\$2,180.55)	\$11,000.00
7010000152 - Landscape Improvement Hopseed Barrier - R	\$0.00	\$633.33	\$633.33	\$7,612.68	\$5,699.97	(\$1,912.71)	\$7,600.00
7010000210 - Perimeter Walls - R	\$0.00	\$833.33	\$833.33	\$0.00	\$7,499.97	\$7,499.97	\$10,000.00
<u>Total RESERVE EXPENDITURES</u>	\$0.00	\$5,216.66	\$5,216.66	\$33,311.67	\$46,949.94	\$13,638.27	\$62,600.00
Total Reserve Expense	\$0.00	\$5,216.66	\$5,216.66	\$33,311.67	\$46,949.94	\$13,638.27	\$62,600.00
Reserve Net Income	\$2,963.82	(\$3,549.99)	\$6,513.81	(\$13,921.29)	(\$31,949.91)	\$18,028.62	(\$42,600.00)
Net Income	\$20,755.07	\$7,936.51	\$12,818.56	\$110,271.20	\$71,428.59	\$38,842.61	\$95,238.00

Cobblestone Homeowners Association Inc
Income Statement
1/1/2023 - 9/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	YTD
Income										
<u>HOA REVENUE</u>										
4025000100 - Assessments	\$44,633.33	\$44,633.33	\$44,633.33	\$44,633.35	\$44,633.33	\$44,633.35	\$44,633.33	\$44,633.33	\$44,633.33	\$401,700.01
<u>Total HOA REVENUE</u>	\$44,633.33	\$44,633.33	\$44,633.33	\$44,633.35	\$44,633.33	\$44,633.35	\$44,633.33	\$44,633.33	\$44,633.33	\$401,700.01
<u>ADJUSTMENT TO HOA REVENUE</u>										
4070000030 - Concessions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADJUSTMENT TO HOA REVENUE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>OTHER INCOME</u>										
4110000057 - Design Review Fees	\$0.00	\$1,250.00	\$1,000.00	\$1,250.00	\$500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$6,500.00
4110000130 - Interest Income	\$1,255.44	\$1,213.90	(\$2,469.34)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4110000150 - Late Charges	\$0.00	\$153.81	(\$20.99)	\$0.00	\$0.00	(\$6.88)	(\$20.99)	\$1,139.08	\$1,421.50	\$2,665.53
4110000240 - Other	\$0.00	\$1,000.00	(\$1,472.00)	\$0.00	\$0.00	\$0.00	(\$40.00)	\$0.00	\$0.00	(\$512.00)
4110000280 - Trash Collection Fees	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$4,287.33	\$38,585.97
<u>Total OTHER INCOME</u>	\$5,542.77	\$7,905.04	\$1,325.00	\$5,537.33	\$4,787.33	\$6,780.45	\$4,226.34	\$5,426.41	\$5,708.83	\$47,239.50
<i>Total Income</i>	\$50,176.10	\$52,538.37	\$45,958.33	\$50,170.68	\$49,420.66	\$51,413.80	\$48,859.67	\$50,059.74	\$50,342.16	\$448,939.51
Expense										
<u>PAYROLL EXPENSE</u>										
5001000130 - Miscellaneous Pay/Temp Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5001000135 - Gate Personnel	\$14,785.40	\$12,780.13	\$19,424.84	\$13,141.34	\$13,314.35	\$13,929.40	\$13,501.89	\$20,290.82	\$13,334.13	\$134,502.30
5003000030 - Medical Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total PAYROLL EXPENSE</u>	\$14,785.40	\$12,780.13	\$19,424.84	\$13,141.34	\$13,314.35	\$13,929.40	\$13,501.89	\$20,290.82	\$13,334.13	\$134,502.30
<u>GENERAL & ADMINISTRATIVE</u>										
6010000110 - Dues & Subscriptions	\$10.00	\$10.00	(\$20.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6010000150 - Legal & Accounting Fees	\$1,240.00	\$325.00	\$50.00	\$329.75	\$0.00	\$50.00	\$2,550.00	(\$2,000.00)	\$0.00	\$2,544.75
6010000160 - Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6010000170 - Management Fees	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$31,050.00
6010000190 - Annual Meeting	\$0.00	\$0.00	\$0.00	\$5,468.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,468.64
6010000220 - Office Expense	\$423.54	\$15.24	\$324.37	\$373.63	\$156.48	\$281.00	\$1,537.80	\$40.48	\$223.65	\$3,376.19
6010000230 - Copies/Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6010000270 - Postage	\$0.57	\$6.84	(\$7.41)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6010000280 - Architectural Fees	\$0.00	\$2,200.00	\$0.00	\$0.00	\$3,750.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$6,950.00
<u>Total GENERAL & ADMINISTRATIVE</u>	\$5,124.11	\$6,007.08	\$3,796.96	\$9,622.02	\$7,356.48	\$3,781.00	\$7,537.80	\$1,490.48	\$4,673.65	\$49,389.58

Cobblestone Homeowners Association Inc

Income Statement

1/1/2023 - 9/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	YTD
UTILITIES										
6040000100 - Electric	\$321.84	\$161.57	\$643.38	\$241.59	\$338.15	\$431.64	\$598.07	\$564.11	\$527.37	\$3,827.72
6040000500 - Water	\$470.23	\$474.62	\$546.40	\$82.16	\$665.37	\$665.24	\$712.92	\$922.13	\$905.36	\$5,444.43
6040000600 - Wifi/Internet/Phone	\$135.85	\$137.42	\$319.28	\$137.42	\$137.42	\$137.42	\$137.42	\$187.42	\$137.42	\$1,467.07
Total UTILITIES	\$927.92	\$773.61	\$1,509.06	\$461.17	\$1,140.94	\$1,234.30	\$1,448.41	\$1,673.66	\$1,570.15	\$10,739.22
TAXES & INSURANCE										
6050000200 - Property Insurance	\$257.89	\$257.89	\$257.89	\$257.89	\$257.89	\$257.89	\$16.73	\$257.89	\$272.31	\$2,094.27
6050000300 - Real Estate Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.61	\$0.00	\$0.00	\$9.61
6050000500 - State Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00
6050000600 - Federal Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288.00	\$0.00	\$288.00
Total TAXES & INSURANCE	\$257.89	\$257.89	\$257.89	\$257.89	\$257.89	\$257.89	\$26.34	\$595.89	\$272.31	\$2,441.88
REPAIRS & MAINTENANCE										
6070000030 - Building Maintenance	\$0.00	\$0.00	\$140.40	\$105.00	\$214.95	\$3,950.00	\$188.97	\$0.00	\$0.00	\$4,599.32
6070000070 - Gatehouse Supplies/Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$458.49	\$0.00	\$0.00	\$254.18	\$0.00	\$712.67
6070000090 - Common Area Maintenance	\$215.40	\$0.00	(\$215.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6070000120 - Electrical	\$0.00	\$4,440.29	(\$4,440.29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6070000190 - Fountain Maintenance	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	(\$698.02)	\$323.00	\$316.77	\$901.75
6070000220 - Janitorial	\$200.00	\$160.00	\$160.00	\$200.00	\$160.00	\$200.00	\$200.00	\$160.00	\$200.00	\$1,640.00
6070000225 - Irrigation R&M	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6070000230 - Landscaping-Contract	\$2,480.00	\$2,480.00	\$2,480.00	\$3,341.88	\$3,090.08	\$2,480.00	\$3,371.24	\$2,480.00	\$2,640.00	\$24,843.20
6070000235 - Landscaping-Extras & Repairs	\$110.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00	\$240.00
6070000236 - Landscaping -Trees	\$0.00	\$0.00	\$2,541.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,541.00
6070000237 - Landscape - Enhancement	\$2,541.00	\$3,806.34	(\$6,347.34)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6070000300 - Pest Control	\$0.00	\$1,003.00	\$72.00	\$36.00	\$36.00	\$108.00	\$200.00	\$1,053.00	\$0.00	\$2,508.00
6070000360 - Rubbish Removal	\$8,398.02	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$44,398.02
Total REPAIRS & MAINTENANCE	\$14,104.42	\$16,549.63	(\$949.63)	\$8,342.88	\$8,619.52	\$11,528.00	\$7,762.19	\$8,770.18	\$7,656.77	\$82,383.96
PROTECTIVE SERVICES										
6090000100 - Alarm Service	\$2,171.40	\$1,956.40	\$1,956.40	\$1,956.40	\$1,956.40	\$2,896.33	\$1,956.40	\$2,082.40	\$1,956.40	\$18,888.53
6090000200 - Fire Protection	\$0.00	\$0.00	\$0.00	\$0.00	\$1,139.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,139.05
6090000400 - Security Patrol	\$1,360.00	\$1,360.00	\$1,465.00	\$6,095.00	\$2,650.00	\$3,122.50	\$3,017.50	\$3,105.00	\$3,087.50	\$25,262.50

Cobblestone Homeowners Association Inc
Income Statement
1/1/2023 - 9/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	YTD
<u>Total PROTECTIVE SERVICES</u>	\$3,531.40	\$3,316.40	\$3,421.40	\$8,051.40	\$5,745.45	\$6,018.83	\$4,973.90	\$5,187.40	\$5,043.90	\$45,290.08
<i>Total Expense</i>	\$38,731.14	\$39,684.74	\$27,460.52	\$39,876.70	\$36,434.63	\$36,749.42	\$35,250.53	\$38,008.43	\$32,550.91	\$324,747.02
Operating Net Income	\$11,444.96	\$12,853.63	\$18,497.81	\$10,293.98	\$12,986.03	\$14,664.38	\$13,609.14	\$12,051.31	\$17,791.25	\$124,192.49
Reserve Income	<hr/>									
<u>RESERVE INCOME</u>	<hr/>									
7000000400 - Reserve Interest Income	\$0.00	\$0.00	\$4,114.43	\$2,190.98	\$2,384.33	\$2,028.86	\$2,583.37	\$3,124.59	\$2,963.82	\$19,390.38
<u>Total RESERVE INCOME</u>	\$0.00	\$0.00	\$4,114.43	\$2,190.98	\$2,384.33	\$2,028.86	\$2,583.37	\$3,124.59	\$2,963.82	\$19,390.38
<i>Total Reserve Income</i>	\$0.00	\$0.00	\$4,114.43	\$2,190.98	\$2,384.33	\$2,028.86	\$2,583.37	\$3,124.59	\$2,963.82	\$19,390.38
Reserve Expense	<hr/>									
<u>RESERVE EXPENDITURES</u>	<hr/>									
7010000030 - Common Area-Land Settlement - R	\$0.00	\$0.00	\$0.00	\$1,512.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,512.50
7010000070 - Island Improvements - R	\$0.00	\$0.00	\$0.00	\$3,224.91	\$5,971.00	\$4,560.00	\$0.00	\$0.00	\$0.00	\$13,755.91
7010000150 - Landscaping Updates - R	\$0.00	\$0.00	\$19,593.26	(\$19,593.26)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7010000151 - Landscape Improvement Phase 5 - R	\$0.00	\$0.00	\$0.00	\$10,430.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,430.58
7010000152 - Landscape Improvement Hopseed Barrier - R	\$0.00	\$0.00	\$0.00	\$7,612.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,612.68
<u>Total RESERVE EXPENDITURES</u>	\$0.00	\$0.00	\$19,593.26	\$3,187.41	\$5,971.00	\$4,560.00	\$0.00	\$0.00	\$0.00	\$33,311.67
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$19,593.26	\$3,187.41	\$5,971.00	\$4,560.00	\$0.00	\$0.00	\$0.00	\$33,311.67
Reserve Net Income	\$0.00	\$0.00	(\$15,478.83)	(\$996.43)	(\$3,586.67)	(\$2,531.14)	\$2,583.37	\$3,124.59	\$2,963.82	(\$13,921.29)
Net Income	\$11,444.96	\$12,853.63	\$3,018.98	\$9,297.55	\$9,399.36	\$12,133.24	\$16,192.51	\$15,175.90	\$20,755.07	\$110,271.20