

Cobblestone Homeowners Association, INC.

Board of Directors Meeting Minutes

Date: Tuesday, January 14, 2020
Time: 9:00 AM
Location: Cobblestone Office Building 3131 East Ina Rd

Roll Call: Larry Cohn
David Monroe
Alan LaFever
Gordon Lackenbauer
Ron Benson- Not Present

Homeowners: Three homeowners were present

HBS Management Solutions Representatives:
Kristin Fleming and Ivy German

I. Board of Directors Meeting Minutes

The December meeting minutes were reviewed.

Mr. Monroe moved to approve the December 2019 minutes. Mr. LaFever seconded the motion and it was unanimously approved.

II. Homeowner Concerns

The road condition of Campbell road was discussed. Mr. Cohn suggested the homeowner do research on his own and provide it to the Board.

III. Committee Chairperson Reports: Alan LaFever and David Monroe

A. ACC Report – Alan LaFever

Mr. LaFever reported that the Garrigan home is complete. The homeowner has asked for his deposit be refunded. Mr. LaFever would like a second opinion on the roads before the deposit is refunded. Mr. Cohn will take a look and report to Mr. LaFever.

IV. Grounds & Safety Update – David Monroe

Landscaping Project

Mr. Monroe reported that he has received an estimate for \$280k for the beautification of the entrance. The Board would like to have an additional estimate from a different company. It was also mentioned that they want to make sure there are matured plants being planted and they need to find out what the warranty is on all plants. The Board agreed that if the project is approved it can be completed over 3 or 4 years to avoid one large hit to the reserve account.

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V. Finance – Gordon Lackenbauer

Mr. Lackenbauer reviewed the December financials. He reported that the Merrill account has been closed and the funds were moved to the new Fidelity account. \$200 thousand was also taken out of the Bank of America account and moved to the Fidelity account. The Fidelity account will be earning much more interest than the other accounts at 1.5%. By the end of the year it should have earned around \$10,000 in interest.

VI. Old Business

A. Annual Meeting Date

The annual meeting date was discussed and changed to March 17th at Hacienda Del Sol.

VII. New Business

VIII. Next Board Meeting

The next Board of Directors meeting will be at 9:00 a.m. on Tuesday, February 11, 2020, at the Cobblestone Office Building.

IX. Adjournment

With no further business before the Board, Mr. Monroe made a motion to adjourn the meeting. Mr. LaFever seconded the motion and it carried unanimously at 11:22 a.m.